

Loan servicers and security agents... are you MTA Ready?

The Moveable Transactions (Scotland) Act 2023 (MTA) went live on Tuesday 1 April. As a loan servicer or security agent, are you MTA Ready?

Below are some of the key things we think you need to consider.

- Are your in-house legal teams up to speed with the changes to the law?
- Have relevant members of your transaction execution teams been set up with access to the two new registers – the Register of Assignations and Register of Statutory Pledges?
- Are comfortable with the new statutory pledge security and the enforcement mechanisms and routes under the MTA?
- Are any changes required to your internal systems or processes to incorporate the new forms of security and enforcement mechanisms?
- Are you aware of the third-party information request provisions under the MTA and your obligations as security trustee in complying with these?

For further information please visit our [MTA Landing Page](#) or contact your usual Shepherd and Wedderburn Contact.



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