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# Banking and Finance Deals Review: 2020

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Our clients include banks, funds, financial institutions, alternative lenders, local authorities, corporate borrowers and sponsors.

In the last year, our award-winning team advised on:



267

DEALS GLOBALLY



£64.6bn

COMBINED VALUE



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*The team is more proactive and pragmatic than other firms in the market. They are always responsive and make themselves available.*

Client testimonial, The Legal 500 2020

# Real Estate Finance

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## **Investec Bank plc**

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Acted for Investec Bank plc in relation to its provision of £64 million portfolio development funding to US group CA Ventures to fund the development of three student accommodation sites in Sheffield, Glasgow and Edinburgh.

## **Assured Guaranty (Europe) plc**

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Acted for Assured Guaranty (Europe) plc on the issuance by City Property Glasgow (Operations SL) Limited of £195 million guaranteed bonds, backed by certain municipal properties under a long-term sale-and-leaseback transaction with Glasgow City Council.

## **Simply Develop UK Limited**

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Acted for care home developer Simply Develop UK Limited in relation to a £40 million secured development facility from Fortwell Capital.

## **Lloyds Bank plc**

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Acted as Scots counsel for Lloyds Bank plc in relation to a £129 million secured investment and development facility provided to The Knowledge Factory, secured over various science parks in Scotland and England.

# Project Finance – Energy and Infrastructure

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## **Moray Offshore Windfarm (East) Limited**

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Acted as Scots counsel for Moray Offshore Windfarm (East) Limited on the £2.6 billion financing aspects of Moray East Offshore Windfarm.

## **Forsa Energy Services Limited**

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Acted for Forsa Energy Limited in relation to various financing aspects of the sale of its 350MW Scottish onshore wind portfolio to BayWa r.e. UK Limited.

## **NearT na Gaoithe Offshore Wind Limited**

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Acted for NearT na Gaoithe Offshore Wind Limited in the £2 billion financing of the NearT Na Gaoithe offshore wind farm.

## **Norddeutsche Landesbank Girozentrale (Nord/LB)**

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Acted for Nord/LB in relation to the circa £51 million refinancing of the Coventry Street Lighting and Illuminated Traffic Signs PFI Project.

## **Norddeutsche Landesbank Girozentrale (Nord/LB)**

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Acted for Nord/LB in relation to the circa £19 million funding of the provision of Clydebank Health Care and Care Centre under the Scottish Government's Hub initiative.



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*They are agile and quick to respond, and they understand our business and the markets we operate in.*

Client testimonial, Chambers and Partners 2020

# Debt Capital Markets

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## **Citibank N.A.**

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Acted as Scots counsel for Citibank N.A. in the £363 million securitisation of a portfolio of auto loans by Oodle Finance.

## **Davidson Kempner European Partners LLP**

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Acted as Scots counsel for Davidson Kempner European Partners LLP in the £2.5 billion securitisation of a portfolio of residential mortgages by Hawksmoor Mortgage Funding 2019-1 PLC.

## **Bank of Ireland (UK) plc**

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Acted as Scots counsel for Bank of Ireland (UK) plc in the £2.26 billion securitisation of a portfolio of residential mortgages by Bowbell No. 2 plc.

## **FCE Bank plc**

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Acted as Scots counsel for FCE Bank plc in the £472 million securitisation of auto loan receivables by Globaldrive Auto Receivables UK 2019-A plc.

## **HSBC Bank plc**

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Acted as Scots counsel for HSBC Bank plc in an issuance under the £250 million commercial mortgage backed securitisation by Greene King.

## **Kensington Mortgage Company Limited**

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Acted as Scots counsel for Kensington Mortgage Company Limited in the securitisation of portfolios of residential mortgage loans with a cumulative value of £1.6 billion by Finsbury Square 2019-2 plc, Finsbury Square 2019-3 plc and Finsbury Square 2020-1 plc.

# Corporate Banking

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## **Clydesdale Bank plc**

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Acted for Clydesdale Bank plc on the amendment of £34.9 million loan facilities made available to Carr's Group plc in order to fund the acquisition of NW Pump & Valve Limited.

## **HSBC Bank plc**

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Acted for HSBC plc on the provision of £14.5 million secured loan facilities to the Gold Brothers Partnership.

## **Bank of Scotland plc and HSBC plc**

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Acted for Bank of Scotland plc and HSBC plc as outgoing lenders on the redemption of £110 million loan facilities on the sale and refinance of Alexander Dennis Group to Canadian-listed transport group NFI.

## **Mimir Invest AB**

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Acted for Mimir Invest AB on the UK law aspects relating to its acquisition of TerraRoc Group.



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*The team has a deep understanding of our business and advice is always given with our commercial goals in mind.*

Client testimonial, The Legal 500 2020

# Key contacts

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