



SHEPHERD+ WEDDERBURN



**BANKING
DEALS REVIEW
2017/18**

shepwedd.com



Outstanding, very technically able, very pragmatic and very commercial, with considerable experience to back that up.

—Client testimonial, Chambers and Partners



Our clients include banks, funds, financial institutions, alternative lenders, local authorities, corporate borrowers and sponsors.

In the last year we advised on:

160+

deals globally

With a combined value of

£132 billion

Real Estate Finance

ICG-Longbow

Acted for ICG-Longbow on the £50 million senior bridge and mezzanine refinancing of the Cornbow Shopping Centre, Halesowen.

Fairbriar Real Estate Ltd

Acted for Fairbriar Real Estate on its £25 million development financing from a syndicate including Abbey National Treasury Services plc and UOB Bank; and for Fairbriar Real Estate Developments Ltd in the £35 million financing by the Homes and Communities Agency of a mixed-use development at Middlewood Locks, Salford.

Amber Green Spruce Limited Partnership

Acting for Amber Green Spruce in the provision of mezzanine finance to the FORE Partnership for the development of the New Exchange office building in Glasgow.

George Capital 2 (Southend) Ltd

Acted for real estate funds George Capital 2 (Southend) Ltd and George Capital 2 (Glasgow) Ltd in the £19 million refinancing of current bank debt with Royal Bank of Scotland and financing the purchase of a retail park at Southend-on-Sea, Essex.

Scarborough Muir Group Ltd

Acted for Scarborough Muir Group in £3 million debt refinancing with Hampden Bank relating to Queensferry One, Rosyth.



They are technically very knowledgeable and proactive too. They are very prompt, available and the quality of the work is very high.

—Client testimonial, Chambers and Partners

Debt Capital Markets

The Co-operative Bank plc

Acted for Co-op Bank as Scots Counsel in the £1.7 billion securitisation of a mixed buy-to-let and owner-occupied residential mortgage portfolio.

Charter Court Financial Services Ltd

Acted as Scots Counsel in the £300 million securitisation of Precise Mortgages residential mortgage portfolio.

Volkswagen Financial Services (UK) Ltd

Acted for Volkswagen Financial on the Scottish aspects of its £10 billion Driver UK Master C2 Programme Update and Issuance.

Together Financial Services Ltd

Acted for Together Financial Services as Scots Counsel in relation to its £275 million inaugural public securitisation of mortgages.

PSA Finance UK Ltd

Acted for PSA Finance on Scottish aspects of its £400 million Auto ABS UK Loans 2017 receivables programme issuance.

GMAC UK plc

Acted for GMAC plc as Scots Counsel in relation to the £486.1 million securitisation of auto loan receivables through E-Carat 8 plc.



They are commercial and pragmatic and clearly understand our requirements as a client.

—Chambers and Partners

Project Finance & Infrastructure

North Lanarkshire Council

Acted for North Lanarkshire Council in relation to the £43.2 million financing of the Cumbernauld Academy and Cumbernauld Theatre (Cumbernauld Campus) hub DBFM Project.

Falck Renewables Wind Ltd

Acted for Falck Renewables in the £49.2 million financing of Auchrobert Wind Farm with Bank of Tokyo Mitsubishi UFJ Ltd, Banco De Sabadell S.A and Barclays Bank plc.

Nord LB

Acted for Nord LB on the £56 million Inverurie Community Campus Hub Project, spanning design, build, finance and maintenance services for a new community campus, secondary school and special school facility.

Lending banks

Acted for a syndicate of lenders as Scots Counsel in respect of the refinancing of \$700 million debt facilities made available to INEOS UK E&P Holdings Ltd and its subsidiaries.

NTR Asset Management Europe Designated A

Acted for NTR on the c.£17 million refinancing of the operational Ardoch and Over Enoch (AOE) 11.5MW onshore wind farm near Eaglesham.

Lending banks

Acted for bank club on the £680 million refinancing debt package provided to onshore wind energy provider Ventient Energy (owned by JP Morgan Asset Management), covering 35 UK wind farms.

Corporate Banking

Clydesdale Bank plc

Acted for Clydesdale Bank on an extension of £36.7 million facilities made available to farm supplies company Carr's Group plc.

HSBC Bank plc

Acted for HSBC Bank on acquisition loan facilities to learning and development company The Insights Group Ltd, comprising £5 million and €4.6 million tranches.

Lloyds Bank plc

Acted for Lloyds Bank in respect of £17.5 million facilities made available to business services outsourcer Marlowe plc.

Safestay plc

Acted for hotel group Safestay plc in the £18.4 million refinancing of its current bank debt and loan notes with new lender HSBC Bank.

Key contact



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