



SHEPHERD+ WEDDERBURN

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# Corporate Deals Review: 2020

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[shepwedd.com](http://shepwedd.com)

Our corporate clients include FTSE and AIM-listed companies, large international groups, owner-managed small to medium-sized enterprises (SMEs), spin-outs and start-ups.

Last year our corporate team advised on:

# 75

deals globally

With a combined value of:

# £7.1 billion



## Energy and Natural Resources

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### Cairn Energy Plc

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Acted for Cairn Energy in the up to \$400m sale of its Senegalese assets to Woodside.

### Innogy Renewables UK

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Acted for Innogy Renewables UK in the sale of assets connected with Allt na Moine, a two-megawatt hydro power project in Wester Ross.

### Garrick Group Limited

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Acted for Garrick Group Limited in connection with the acquisition of Mark Robertson Drilling Services Limited, an oil and gas service company headquartered in Aberdeen.

### Five Estuaries Offshore Wind Farm Limited

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Acted for Five Estuaries Offshore Wind Farm Limited, the project company undertaking the up to 353-megawatt extension to the operational Galloper offshore wind farm, in relation to forming a consortium involving RWE, a Macquarie-led consortium, Siemens, Sumitomo and ESB, and obtaining the necessary seabed rights from The Crown Estate.

### BayWa r.e. UK Limited

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Acted for BayWa r.e. UK Limited in its sale of the 24-megawatt Inverclyde Windfarm to Gresham House Renewable Energy LP.

## Food and Drink

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### SAF II Master Fund

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Acted for SAF II Master Fund, a US-based private equity fund, in its purchase of a majority holding in Scottish salmon farming company Loch Duart Limited.

### Bella & Duke Limited

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Acted for Bella & Duke Limited, a pet wellness brand and vendor of raw, unprocessed pet food, to secure a £3.5 million investment.

### Bounce Back Drinks Limited

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Advised Bounce Back Drinks Limited in respect of an investment by LSI (Bravo (Drinks) Limited).

“ The team demonstrated real agility and flexibility when presented with unexpected problems, which had to be resolved quickly and pragmatically. They all worked very hard, often at short notice and over long hours. The result was a successfully completed transaction delivered on time and with zero disruption to shareholders.

—Client feedback, Legal 500 2021 edition

## Technology

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### BigBlu Broadband Plc

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Acted for AIM-listed BigBlu Broadband Plc in the £39.3 million sale of its European broadband operations to French satellite operator Eutelsat S.A.

### Epic Games

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Acted for Epic Games in its acquisition of SuperAwesome, a leading provider of child-friendly technology.

### Optoscribe Limited

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Acted for Optoscribe Limited, a photonics components business, in a seven-figure investment by Archangels, Maven Capital Partners, Par Equity and the Scottish Investment Bank.

### Epic Games

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Acted for Epic Games, developer of the hit video game Fortnite, in the acquisition of Cubic Motion, a provider of facial animation technology.

### Machine Labs Limited

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Acted for Machine Labs Limited in a £1 million funding round, led by Techstart Ventures and supported by angel investors and the British Business Bank.

### Dimensional Imaging Ltd

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Acted for Dimensional Imaging Ltd, which provides facial imaging services to the game and film industries, in an equity funding round.

## Funds and Capital Markets

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### IndigoVision Group

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Acted for IndigoVision Group, the AIM-listed video security surveillance company, in its £30 million takeover by Motorola Solutions.

### PCI Pal Plc

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Acted for PCI Pal Plc in connection with a placing to raise approximately £5 million.

### Scottish Equitable Plc

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Acted for Scottish Equitable Plc in connection with a reduction of capital sanctioned by the Court of Session.



**They found solutions to a number of road blocks put in our way. They were excellent, technical and offered a consistent service.**

*—Client feedback, Legal 500 2021 edition*

## Life Sciences and Healthcare

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### Collagen Solutions Plc

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Acted for Collagen Solutions Plc, the biomaterials specialist, in its £30.4 million takeover by US group Rosen's Diversified, Inc.

### Kyowa Kirin International Plc

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Acted for Kyowa Kirin International Plc, the Japanese pharmaceutical group, in the Scotland/Luxembourg cross-border merger between Kyowa Kirin International Plc and Strakan International S.A.

### NHS Highland

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Acted for NHS Highland in the acquisition of Home Farm care home in Portree from HC-One Limited.

### Amber Investment Holdings Limited

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Acted for Amber Investment Holdings Limited in the sale of its stake in the hub East Central Scotland partnership.

### Foresight Group

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Acted for Foresight Group LLP (as manager of the Scottish Growth Fund), EOS Advisory LLP and Greenwood Way Capital Limited in their investment in Novel Technologies Holdings Limited, a developer of antimicrobial technology that eliminates harmful bacteria.

## Start-ups and Early-stage Companies

### Scottish Enterprise

Acted for Scottish Enterprise in a subscription for shares in Macomics Limited, a University of Edinburgh spin-out developing immunotherapies to target cancer tumours.

### FreeFlow Technologies Limited

Acted for e-bike technology company FreeFlow Technologies Limited in relation to a supplemental £1.85 million investment by investors including Foresight Williams Group, Kelvin Capital and Scottish Enterprise.

### Scottish Enterprise

Acted for Scottish Enterprise in an investment in biotechnology company ILC Therapeutics Ltd, alongside EOS Syndicate Management and existing investors.

### HeySummit Limited

Acted for virtual events start-up HeySummit Limited in a seed financing by Techstart Ventures.

## Real Estate and Financial

### Auch & Invermearan Estates

In the largest sale of a landed estate in Scotland last year, our corporate team acted for the owners in selling the corporate vehicles that held the estate.

### Crerar Hotels Group

Acted for Crerar Hotels Group in the sale of Eight Acres Hotel, a 52-bedroom hotel in Elgin, to LM Elgin 1 Limited.

### Advanta Solutions

Acted for financial planning and wealth management business Advanta Solutions in an investment into the company by Beech Tree Private Equity.

### Dunedin Advisory Limited

Acted in relation to the acquisition by an employee ownership trust (EOT) of leading business restructuring and insolvency specialist Dunedin Advisory Limited.



**The corporate team gives good quality commercial advice**

*—Client feedback, Legal 500 2021 edition*



**Tom Swan provides pragmatic and commercial advice time and time again. He is accessible, even when timescales are tight, and his calm, professional approach can cut through.**

*—Client feedback, Legal 500 2021 edition*

## Key contacts

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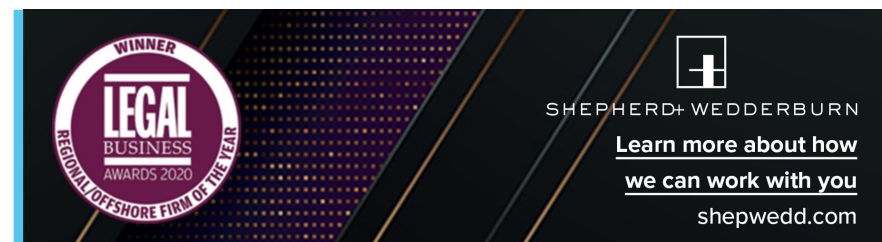
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